

**NOTICE OF EXEMPTION FROM DISCLOSURE**

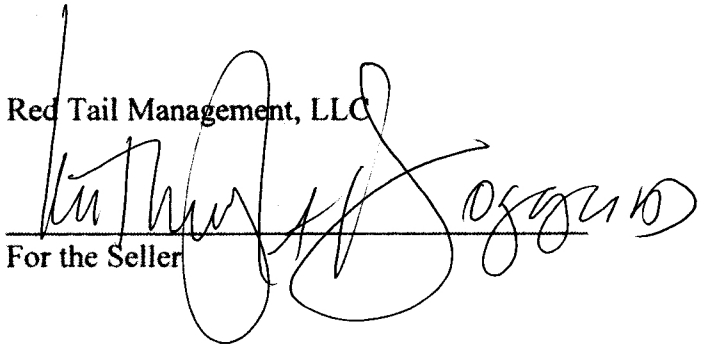
Re: \_\_\_\_\_ SE Aspen Summit Drive, Portland, Oregon

Buyer: \_\_\_\_\_

Date: \_\_\_\_\_, 2007

Red Tail Management, LLC, the seller of the above property ("Seller"), gives notice to the buyer named above that sale by Seller to Buyer of the condominium unit at the above address is not subject to the Oregon Seller's Property Disclosure Statement statute, ORS 105.462 and following, pursuant to ORS 105.465(1)(a)(B), because the Seller is obligated to provide the condominium disclosure statement required under ORS 100.705.

Red Tail Management, LLC

  
\_\_\_\_\_  
For the Seller

I/we, \_\_\_\_\_, the  
buyer of the above condominium unit, acknowledge receipt of a copy of the above notice  
of exemption from disclosure.

\_\_\_\_\_  
\_\_\_\_\_, 2007

\_\_\_\_\_  
\_\_\_\_\_, 2007